

AUDIT COMMITTEE'S REPORT
OF PRANTIK WELFARE TRUST

We, the Audit Committee have Examined the annexed Financial Statement of "Prantik Welfare Trust" which comprises of the statement of Financial position as at 30th June, 2024 and statement of Income & expenditure and statement of Receipts & Payments account and annexed Notes thereto for the year ended 30th June, 2024 with the relevant books of accounts, papers, documents & vouchers as produced to us at the time of our examination and Report that;


- a) In our opinion, the financial statements presents true and fair view in all material respect of the Trust.
- b) We have received all the information and explanations which we have required for the purpose of our verification.
- c) In our opinion the statement of Financial position, statement of Income & expenditure account and statement of Receipts & Payments account dealt with by the report are in agreement with the books of accounts as maintained.
- d) Proper Books of Accounts have been maintained by the Trust.

Dated: 17th October, 2024
Dhaka


SIDHARTHA BARUA, FCA
Chairman
Audit Committee
Prantik Welfare Trust

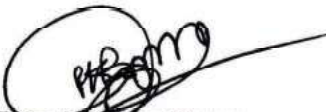
Prantik Welfare Trust
Statement of Financial Position
As on June 30, 2024

Particulars	Notes	Amounts in Taka	
		FY. 2023-2024	FY. 2022-2023
<u>Property & Assets:</u>			
FDR with AB Bank Ltd.	8.00	7,600,000.00	7,600,000.00
FDR with National Bank Ltd.		-	2,600,000.00
FDR with IFIC Bank Ltd.	9.00	6,500,000.00	3,600,000.00
Cash at AB Bank Ltd.		204,060.17	59,272.62
Cash at IFIC Bank Ltd.		141,085.17	66,896.13
Cash in Hand		1,015.00	11,119.00
		<u>14,446,160.34</u>	<u>13,937,287.75</u>
<u>Fund & Liabilities:</u>			
Author's Fund		1,400,000.00	1,400,000.00
Trustees Fund	4.00	10,418,120.00	10,318,120.00
Capital Fund	5.00	2,628,040.34	2,219,167.75
		<u>14,446,160.34</u>	<u>13,937,287.75</u>


Simul Kanti Barua
Treasurer


Debashis Barua
Secretary General


Prof. Dr. Kanak Kanti Barua
Chairman


Pranab Kumar Barua
Member (ID # 34)
Audit Committee


Ranjit Kumar Barua
Member (ID # 82)
Audit Committee


Sidhartha Barua, FCA
Chairman
Audit Committee

Prantik Welfare Trust
Income & Expenditure Account
As on June 30, 2024

Particulars	Notes	Amounts in Taka	
		F-Y. 2023-2024	F-Y. 2022-2023
Income			
Interest received from FDR	10.00	1,418,272.48	1,370,335.99
Interest received from savings A/C		3,861.85	4,502.00
Donation from Trustees & Civil Society	6.00	133,140.00	293,370.00
Received from EC against nomination form		9,000.00	-
		<u>1,564,274.33</u>	<u>1,668,207.99</u>
Expenditure			
Postal and Courier Charge		920.00	5,060.00
Printing & Stationary		1,700.00	36,259.00
AGM & Meeting Expenses		60,150.00	28,036.00
Non-Refundable Income Tax, VAT & Excise duty		202,687.74	159,339.11
Bank Charge		3,195.00	3,141.25
Donation for Marriage Program		80,000.00	63,000.00
Donation for Training & Education Program		84,000.00	100,000.00
Donation for Medical Treatment		719,000.00	860,000.00
Cultural & Community Development Program		-	-
Donation for Covid'19 Pandemic		-	-
Website Portal Rental Charges		3,749.00	3,149.00
Total Expenditure		<u>1,155,401.74</u>	<u>1,257,984.36</u>
Surplus/(deficit) of Income over Expenditure		408,872.59	410,223.63
		<u>1,564,274.33</u>	<u>1,668,207.99</u>


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Prantik Welfare Trust
Receipts and Payments Account
For the Year ended 30th June 2024


Particulars	Notes	Amounts in Taka	
		FY.2023-2024	FY.2022-2023
<u>Receipts</u>			
Opening Balance:			
Cash at AB Bank Ltd.		59,272.62	291,967.87
Cash at IFIC Bank Ltd.		66,896.13	3,976.25
Cash in hand		11,119.00	31,120.00
Fund received from Trustees	7.00	100,000.00	200,000.00
Interest received from FDR	10.00	1,418,272.48	1,370,335.99
Interest received from Savings A/C		3,861.85	4,502.00
Donation From Trustees & Civil Society	6.00	133,140.00	293,370.00
Encashment of FDR of NBL		2,600,000.00	800,000.00
Received from EC against nomination form		9,000.00	-
Encashment of FDR of IFIC Bank Ltd.		3,600,000.00	
		8,001,562.08	2,995,272.11

Payments


Postal and Courier Charges	920.00	5,060.00
Printing & Stationary	1,700.00	36,259.00
AGM & Meeting Expenses	60,150.00	28,036.00
Income Tax, VAT & Excise duty	202,687.74	159,339.11
FDR with IFIC Bank Ltd.	6,500,000.00	1,600,000.00
Bank Charge	3,195.00	3,141.25
Donation for Marriage Program	80,000.00	63,000.00
Donation for Training & Education Program	84,000.00	100,000.00
Donation for Medical Treatment	719,000.00	860,000.00
Website Portal Rental Charges	3,749.00	3,149.00
Closing Balance		
Cash at AB Bank Ltd.	204,060.17	59,272.62
Cash at IFIC Bank Ltd.	141,085.17	66,896.13
Cash in hand	1,015.00	11,119.00
	8,001,562.08	2,995,272.11


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Prantik Welfare Trust
Notes to the Financial Statement
For the year ended June 30, 2024

1.00 Legal form of the Prantik Welfare Trust

Prantik Welfare Trust was established on 22nd April, 2010 under The Trust Act through a Registered Deed at Sub-register office, Tejgaon, Dhaka performed by 14 nos. of Authors (called as Donor) and received by 13 nos. of Trustee (called as Receiver) for the benefits of unfortunate people of the community (called as Beneficiary). Registered deed marked as "Registration No. IV-6 dated 22-04-2010". The Registered office of the Trust located at 66/A Kadamtala, Bashoboo, Sabujbagh, Dhaka-1214 and total enrollment. of Trustees of Prantik Welfare Trust is 219 as on 30th June 2024

2.00 Aims & Objects of the Trust

- 1) To provide financial assistance for medical treatment of the poor Buddhist who have been suffering from critical and complicated diseases;
- 2) To provide financial assistance to the Children of poor and disadvantaged Buddhist in the country side of Bangladesh for promoting their education, healthcare and family welfare;
- 3) To provide financial assistance for the marriage of the daughter of the poor and disadvantaged Buddhist father and mother;
- 4) To play meaningful role in forming sound mind and noble character of the Buddhist Children, adolescent and youth;
- 5) To arrange periodical seminar and symposium on Buddhist cultures, Philosophy and civilization;
- 6) To provide logistic support for setting up sub-centers of the Trust in the country side for helping local people in organizing co-operatives for community development;
- 7) To provide award and medals and confer citation in the name of the Trust to distinguished personalities
- 8) To provide support to research papers and curriculum of research works;
- 9) To provide all possible assistance to calamity hit people of Bangladesh irrespective of caste and creed;
- 10) To take all possible steps for creating safe environment and climate for the cause of mankind; and
- 11) To welcome contributions to the Trust Fund after its establishment by any well-meaning Buddhist and Charitable Organization of Bodies from Home and Abroad.

3.00 Basis of Preparation of Accounts:

The Trust has maintained its accounts on a going Concern basis under the Generally Accepted Accounting Principles (GAAP) of historical cost convention and have been prepared on cash basis (i.e. based on actual Receipts and Payments except accruals.)

4.00 Trustees Fund

Opening Balance
Add : Fund Received from Trustees

Amounts in Taka	
FY- 2023-2024	FY- 2022-2023
10,318,120.00	10,118,120.00
100,000.00	200,000.00
10,418,120.00	10,318,120.00

5.00 Capital Fund:

Opening Balance
Add: Surplus / (deficit) of Income over Expenditure

2,219,167.75	1,808,944.12
408,872.59	410,223.63
2,628,040.34	2,219,167.75

6.00 Donation from Trustees & Civil Society:

- 1 Mr. Udayan Barua
- 2 Prof. Dr. Kanak Kanti Barua
- 4 Mr. Simul Kanti Barua
- 5 Mr. Debashis Barua
- 6 Mr. Ujjal Barua
- 7 Mrs. Subarna Barua
- 8 Samannya (mgb&q)
- Balance C/d

4,000.00	5,000.00
72,000.00	-
4,140.00	1,300.00
21,000.00	11,570.00
-	12,000.00
-	12,000.00
-	100,000.00
101,140.00	141,870.00

		Amounts in Taka	
		FY- 2023-2024	FY- 2022-2023
	Balance B/d	101,140.00	141,870.00
9	Mr. Rakhal Chandra Barua	-	3,000.00
10	Reimbursement PO of PM Relief fund	-	100,000.00
11	Dr. Dibakar Barua	-	3,000.00
12	Mr. Sadhan Barua	-	5,000.00
13	Mr. Dolan Barua (ID#13)	-	5,000.00
14	Mr. Lokapriya Barua	-	2,500.00
15	Mrs. Prahilika Barua	-	2,500.00
16	Mr. Sattyajit Barua	-	2,500.00
17	Prof. Mishu Barua	-	2,500.00
18	Mr. Tinku Barua (C&F)	-	5,000.00
19	Mr. Joyshanta Barua	-	2,000.00
20	Ms. Sanchita Barua	-	500.00
21	Prof. Saroj Barua	-	1,000.00
22	Mr. Dilip Barua	-	3,000.00
23	Mr. Tirthankar Barua	-	2,000.00
24	Reimbursement of Donation for Education	-	12,000.00
25	Mr. Nirupam Barua	30,000.00	-
26	Mr. Punya Bardhan Barua	2,000.00	-
		133,140.00	293,370.00
7.00 Fund Received from Trustees			
1	Mr. Kanan Barua	-	50,000.00
2	Ms. Sagarika Barua	-	50,000.00
3	Ms. Shatiliklia Barua	-	50,000.00
4	Mr. Saju Barua FCA	-	50,000.00
5	Prof. Jharna Barua	50,000.00	
6	Mrs. Sabita Barua	50,000.00	
		100,000.00	200,000.00
8.00 FDR with AB Bank Ltd. Principal Branch, Dilkusha, Dhaka			
	<u>FDR No.</u>	<u>Date of Issue</u>	
1	3643208	22/09/2019	4,000,000.00
2	3643209	22/09/2019	3,600,000.00
			7,600,000.00
9.00 FDR with IFIC Bank Ltd. Federation Branch, Dhaka			
	<u>FDR No.</u>	<u>Date of Issue</u>	
1	MIA 1240 208000001	2/8/2024	950,000.00
2	MIA 1240 208000002	2/8/2024	950,000.00
3	MIA 1240 208000003	2/8/2024	900,000.00
4	MIA1240 213000001	2/13/2024	800,000.00
5	MIA1240 213000002	2/13/2024	800,000.00
6	MIA 1240 421000001	4/21/2024	700,000.00
7	MIA 1240 421000002	4/21/2024	700,000.00
8	MIA 1240 421000003	4/21/2024	700,000.00
			6,500,000.00
10.00 Interest Received Account			
1	Interest on FDR of AB Bank Ltd.	873,999.96	873,999.96
2	Interest on FDR of NBL	106,939.22	338,336.03
3	Interest on FDR of IFIC Bank Ltd.	437,333.30	158,000.00
		1,418,272.48	1,370,335.99


Prantik Welfare Trust
Capital Budget
Period : 01-07-2024 to 30-06-2025

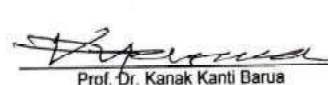
Expenditure	Proposed 23-24	Actual 23-24	Proposed 24-25	Income	Proposed 23-24	Actual 23-24	Proposed 24-25
	Taka	Taka	Taka		Taka	Taka	Taka
1. Proposed Deposit at Bank from Prospective Trustees	2,000,000.00	100,000.00	2,000,000.00	1. Prospective Fund received from Trustees	2,000,000.00	100,000.00	2,000,000.00
	2,000,000.00	100,000.00	2,000,000.00		2,000,000.00	100,000.00	2,000,000.00

Prantik Welfare Trust
Revenue Budget
Period : 01-07-2024 to 30-06-2025

Expenditure	Proposed 23-24	Actual 23-24	Proposed 24-25	Income	Proposed 23-24	Actual 23-24	Proposed 24-25
	Taka	Taka	Taka		Taka	Taka	Taka
1. Administrative Expenses				1. Interest Income from FDR	1,510,000.00	1,418,272.48	1,560,000.00
a. Postal & Courier charges	10,000.00	920.00	10,000.00				
b. Printing & Stationary including Update	90,000.00	1,700.00	100,000.00				
c. Miscellaneous/Re-union Expenses	10,000.00	-	10,000.00				
d. Advertisement & publicity	2,000.00	-	2,000.00				
e. Bank Charges/Income Tax	170,000.00	205,862.74	210,000.00	5. Interest from Savings A/C	20,000.00	3,861.85	20,000.00
f. Meeting Expenses	70,000.00	60,150.00	70,000.00				
g. Website Portal & Bulk SMS expenses	8,000.00	3,749.00	8,000.00				
Sub-total	360,000.00	272,401.74	410,000.00	Sub-total	1,530,000.00	1,422,134.33	1,580,000.00
2. Aims & objects				6. Prospective donation from various Donors	500,000.00	133,140.00	500,000.00
a. For Medical Treatment	1,000,000.00	719,000.00	1,000,000.00	7. Miscellaneous Income	10,000.00	9,000.00	10,000.00
b. For Marriage	100,000.00	80,000.00	100,000.00				
c. For Education & Training	330,000.00	84,000.00	330,000.00	Sub-total	510,000.00	142,140.00	510,000.00
d. For Relief & Rehabilitation,	150,000.00	-	150,000.00				
e. For Cultural & Community Development	100,000.00	-	100,000.00				
Sub-total	1,680,000.00	883,000.00	1,680,000.00	Total	2,040,000.00	1,564,274.33	2,090,000.00
3.(Deficit)/ Surplus		408,872.59					
Total	2,040,000.00	1,564,274.33	2,090,000.00				


Simul Kanti Barua
Treasurer


Debashis Barua
Secretary General


Prof. Dr. Kanak Kanti Barua
Chairman